

Uncover hidden
cost savings
in your inventory

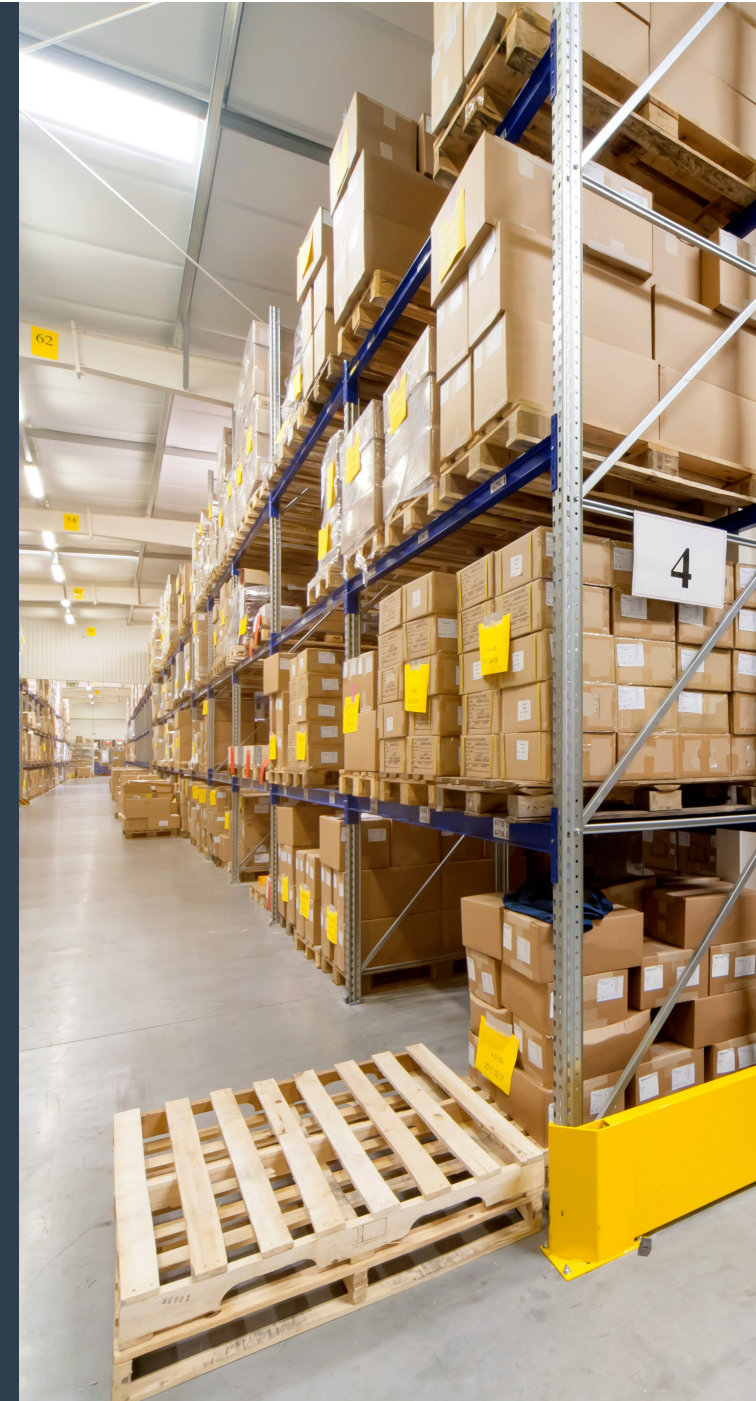
NDEVR



How a sophisticated business management solution can advance your cash flow

If you're a wholesale and distribution company, it's vital you have full visibility of your inventory. Otherwise, you'll be unable to pinpoint any cost saving opportunities – even if they're hiding in plain sight.

Effectively controlling your inventory means you'll also be able to successfully control your costs. A business management solution that offers an advanced inventory management system will help you do just that.



How inventory management systems can save you money

Inventory replenishment

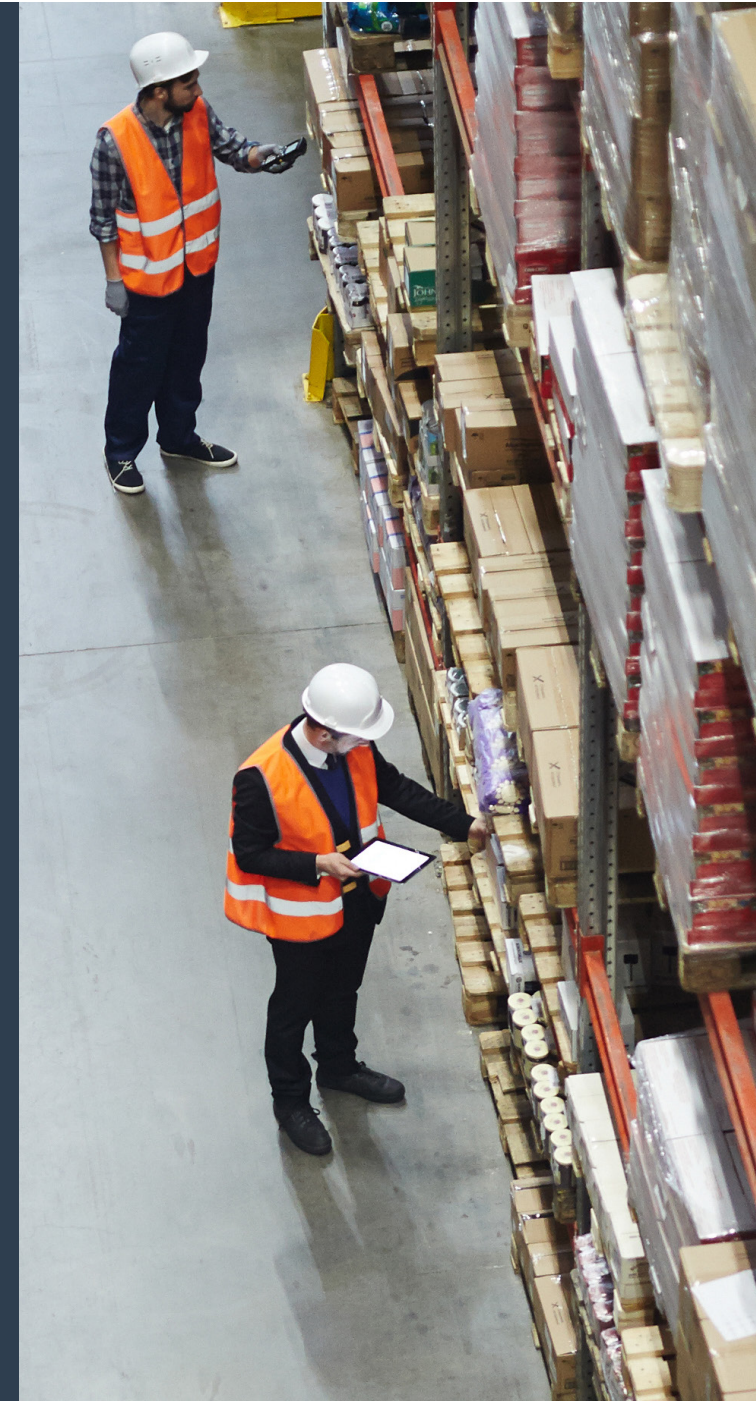
Accumulating unsold inventory is bad for the bottom line, while rushing to get hold of stock in order to meet customer demand means higher expediting costs. An inventory management system will allow you to plan for the arrival of new supply before it is needed, or just before the supply runs out to prevent shortages. It's a cost effective way to meet customer demand.

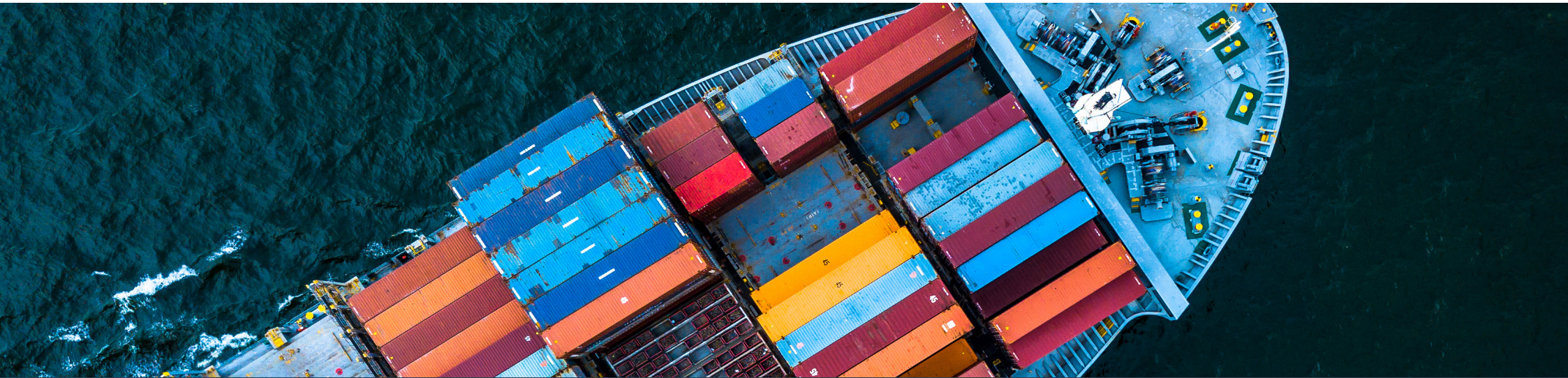
This is accomplished through historical sales data analysis and system-generated replenishment recommendations. A system of checks and balances ensures important replenishment requirements aren't overlooked, while slashing costly order mistakes. Also, if you can accurately forecast demand, you'll avoid constantly pressuring your suppliers with late and urgent orders.

Safety stock

Safety stock is the customary way to compensate for variations such as swings in demand (otherwise known as forecast error) and other unexpected changes in demand or supply (including inventory accuracy errors).

Any human-based procedure is subject to error, delays, lost transactions, incorrect calculations, and misidentification. That's why automation is the key to reducing error levels and setting up safety stock levels so you can automatically restock as required.





Automated data collection

Data collection can be easily automated to save precious time and eliminate errors associated with doing it manually. You can assign serial numbers upon receiving, issuing, or assembling each item, and then track inventory by that serial number. You can even assign specific valuations to certain numbers in order to track costs.

Business Intelligence

Business intelligence is all about tapping into data that you already have to make better business decisions. This can include tracking seasonal trends to help predict staffing, production and ordering variances or building a history of foreign exchange fluctuations to create more accurate forecasts. Accurate tracking and forecasting decreases the amount of unused inventory and waste, which in turn reduces overall costs.

Real-time data access

An Aberdeen Group survey [1] found that the best performing distributors had a strong master scheduling process, combined with ready access to supply chain data and the ability to plan supply at multiple levels. So why is easy access to data so important?

When everyone from your sales people to your field staff are able to access data in real time it creates complete visibility and control across your supply chain. This means you can accurately forecast demand and make better purchasing decisions across every area of your operations. The result is you'll always have the right goods in the right quantity – which will save you money.





Profitability

The right inventory management system can improve your profitability in various ways. It will help you:

- + Process a higher number of goods without increasing your staff numbers
- + Optimise your stock holding by calculating min and max stock levels
- + Easily access stock and move it faster
- + Know which products are likely to be sold together
- + Reducing time and effort for your pickers and packers
- + Deliver in full on time and every time
- + Change pricing to reflect changes in supplier costs, foreign exchange or special discounts
- + Do everything in bulk - including stock release, automatically generated packing slips and invoicing

These features and more will not only save you time and money, but also enhance service delivery and accuracy.

Deliver more engagement

Having a system that removes the drudgery and repetitive tasks from a job doesn't just make things more interesting, it also frees up your staff to do work that adds value. Even simple things like not having to print orders or calculate discounts can make a big difference.

The ability to measure impact can also make a huge difference to job satisfaction. It's immensely satisfying when a team or individual can see that they've hit a DIFOT target or increased sales. If this information is accessible and visible, staff are empowered to make that extra effort to hit targets - rather than simply being told after the fact.

Finally, it is much easier to have meaningful discussions at both a management and operational level if you are all sharing the same version of the truth. If your sales manager can see which goods aren't moving or your financial controller has the same view of product margins that you do, then any discussions you have with them are going to start with the same base line data.



Case studies

Residentia

When leading Australian kitchen appliance wholesaler Residentia wanted to upgrade to a full ERP solution, MYOB Advanced was their preferred choice.

“It ticked more boxes for us than any of the other systems we looked at, being a true Cloud-based system that was already set up for Australian payroll,” says Nathan. “We could also see that it had the capacity to handle future growth.”

[Read their story](#)

Raw C imports its products from Thailand, Vietnam and Sri Lanka, and distributes them to supermarket chains across Australia from warehouses in Sydney, Brisbane, Melbourne and Perth.

Raw C's MYOB Advanced ERP system has equipped the company to handle major growth now and for the future.

[Read their story](#)

At MYOB we understand the many complexities, problems and pains of running a business operation in Australia. Look no further than wholesale business Martin Kellock Pots & Planters. While managing inventory and invoice across multiple locations is a huge challenge, we have enabled Martin Kellock Pots & Planters to streamline and rationalise processes, improve productivity and boost their bottom line.

[Read their story](#)

CODECOM

Established in 2006, Codecom has grown to be a leading supplier and manufacturer of cutting edge telecommunications equipment.

Codecom, with Melbourne and Queensland offices, covers a broad range of telco services for companies of all sizes. Whether it's a commercial installation or creating connectivity solutions, Codecom covers everything from “hands-on” installation to back-end equipment and accessories supply.

[Read their story](#)

Here are some of the key benefits a sophisticated solution can deliver.

Improved operations

An effective, integrated system gives you certainty around the integrity of your business data, financial management and business processes.

Regulatory compliance

Build HR regulations, health and safety and any other industry specific standards into the software, so you maintain compliance.

Retaining business knowledge

Retain internal process knowledge, so it's not lost when staff leave.

Working to best-practice standards

Building operational intelligence into your systems and processes lets you maintain these standards.

Governance

To make good business decisions, you need good data.

MYOB Advanced is a business management solution that features everything you need to advance your business, including an intelligent and flexible inventory management system. It will efficiently manage your distribution process with system-wide inventory control and effective inventory management software - including real-time access to inventory in transit, available inventory and inventory costs.





We're here to help

ndevr.com.au/myob-advanced-erp/
Reach Ndevr on 03 9865 1400 or info@ndevr.com.au

photocopying, without written permission from the publisher. MYOB Australia. Level 3, 235 Springvale Road, Glen Waverley, Victoria, 3150. JOBNUMBER-0016

